

**DIRECTOR DUTIES & LIABILITIES  
DIRECTOR COURSE #2600.1**

Date:	Saturday, September, 2007
Time:	9:00 a.m. - 4:30 p.m.
Location:	Colorado Springs
Instructor:	Bob Patton
Fee:	No charge for Colorado directors, \$200 for out-of-state directors
Credit:	One credit toward NRECA's Credentialed Cooperative Director Certificate will be given upon the completion of this class
To Register:	Mark the appropriate box on the CREA Annual Meeting registration form or contact Liz Fiddes at the CREA office (303) 455-2700 ext. 103 or e-mail at <a href="mailto:liz@coloradorea.org">liz@coloradorea.org</a>

Boards are responsible for directing the affairs of the corporation. This course, the first of the required courses in the NRECA Credentialed Cooperative Director (CCD) program, discusses and explains the duties of loyalty, obedience, and due care, and the need for directors to acquire the minimum knowledge and skills necessary to fulfill their responsibilities within the cooperative context.

**Key topics include:**

- An overview of today's multi-billion dollar electric utility business
- The concepts and values that govern cooperatively-owned businesses and related types of organizations
- Legal and regulatory concepts affecting public utilities
- Key legal documents, such as articles of incorporation and bylaws
- The roles and responsibilities of the board of directors
- The duties of care, loyalty, and obedience
- The role of management and guidelines for maintaining an effective relationship with the CEO